

Endowments *Secure* the future



Joyce B. Shelfo
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Donor Communications

From the Editor

This issue of *LynnSight* focuses on the ever-important endowment gifts to the university.

Our beloved donors have created a variety of endowments (see list on next page) – restricted for a particular purpose or unrestricted for the university’s general endowment.

Endowments help our deserving students pay for tuition, books and supplies; support a professorship or chair; sponsor a lecture series of outstanding speakers; or care for the upkeep of facilities.

These pages reflect the generosity and vision of donors who have made endowment gifts to Lynn University, thereby investing in our students, our community, our world and our future.

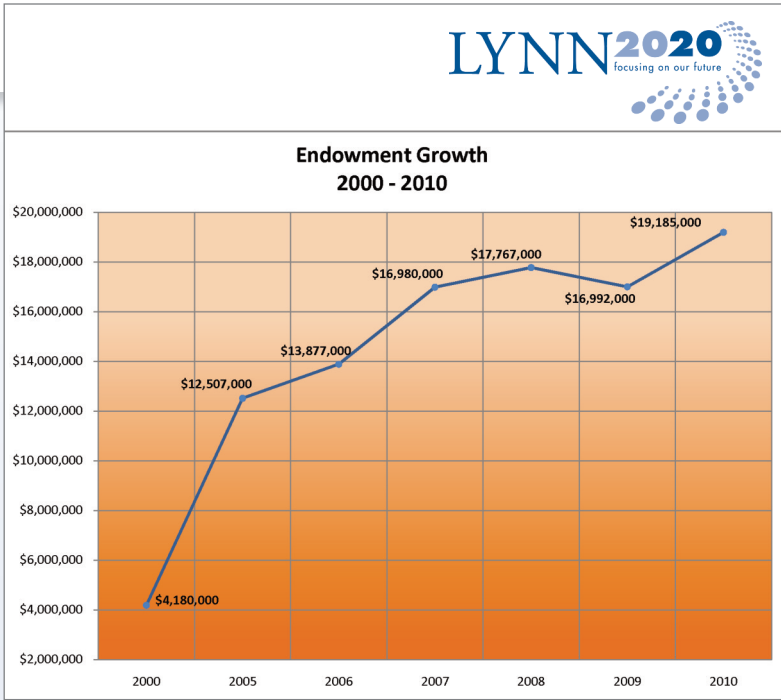
Joyce

WHAT IS AN ENDOWMENT?

Endowment gifts provide an ongoing source of income for Lynn. They function in perpetuity, providing financial support over the long term. The principal amount is never spent. Instead, it is invested to produce interest that generates ongoing income to sustain the university over time. An endowment serves as a permanent named tribute for the donor or one who is honored. It also provides for future generations, continues the tradition of

helping those in need, and perpetuates a donor’s enduring vision. A restricted endowment may only be used for the purpose that is directed by the donor.

Endowed funds are awarded according to a spending policy endorsed by the board of trustees. The award is five percent of the endowed fund’s beginning annual balance, and may not exceed current earnings.



WHAT IS THE LEGACY SOCIETY OF LYNN UNIVERSITY?

The Legacy Society honors the philanthropic leadership and vision of individuals who have provided for the future of the university by including charitable gifts to Lynn in their estate plans.

Through legacy gifts, educational opportunities are provided for current and future generations of Lynn students, having meaning and impact for years to come.

Legacy gifts include a charitable gift annuity, charitable lead trust, charitable remainder trust, life insurance policy, pooled

income fund, retained life estate, retirement plan and bequests through a will or living trust. Too often, these gifts are unrecognized because they come at the end of the donors’ lives. The Legacy Society of Lynn University provides a way to recognize and thank donors during their lifetimes.

Legacy giving at Lynn is a tradition that spans more than 40 years. Currently, the university has planned gifts from 19 living benefactors and nine deceased benefactors.

WHAT’S IN A NAME?

Lynn University welcomes the opportunity to honor those who support the university.

Facilities, spaces, endowments or programs may be named for individuals or entities who generously advance the academic mission of Lynn; further the capacity of the university to meet its teaching and scholarly objectives and to serve its community; and enhance the growth and reputation of the university.

In order for a facility, space, endowment or program to be named based upon a contribution, the gift must be in irrevocable form or to be paid over a period of no longer than five years. Gifts placed into the endowment are invested as a “pooled fund.” These gifts may be either unrestricted or restricted for a particular use but the endowed funds remain in perpetuity. A named, endowed fund begins at \$50,000.

The students, faculty and staff thank all donors who made gifts to these endowments, thereby offering support in perpetuity.

- Anonymous

for general endowment
- Burton D. Morgan Endowment

for an aviation director
- Burton D. Morgan Endowed Aviation Scholarship

partial assistance to aviation students
- Francis W. McMenimen Bickel Endowment

to construct and maintain a library
- Gloria and Bryan Bourgeois Endowed Scholarship in Hospitality Management
- M. Elizabeth “Maddy” Cumpton Memorial Endowed Scholarship

for conservatory string students
- Cottrell Family Endowed Scholarship

for hospitality management students
- Ellman Family Endowed Scholarship

for conservatory students
- Lynne Fuente Endowed Scholarship

for female students in the graphic design program
- The Vanessa Wolff Lumsden Endowed Scholarship in Psychology
- Friends of the Conservatory Endowed Scholarship

for conservatory students
- Daniel and Shirlee Freed Endowed Scholarship

for conservatory students
- Herbert Gleckman Endowed Scholarship

for conservatory students
- Martha and Homer Gudelsky Endowed Professorship in Business
- Gordon and Mary Henke Endowed Scholarship

for U.S. citizens majoring in international studies
- William Randolph Hearst Endowed Scholarship

for students who plan to reside in the United States after graduation
- Kyle Martin Memorial Endowed Scholarship

for a junior, senior or grad student in the hospitality management program
- Martha Gudelsky Memorial Endowed Scholarship

for students who exhibit leadership potential and financial need
- Gloria and Bryan Bourgeois Endowed Scholarship

for hospitality management students
- Nabit Family Endowed Scholarship

for students who exhibit leadership ability
- James Oussani Endowed Scholarship

for a business major
- Aldo and Sandra Papone Endowed Scholarship

for hospitality management students
- Alice and Leigh Palmer Endowed Scholarship

for students in the College of Business
- Lynn University Global Citizenship Endowment

for students’ travel for service missions
- Postlethwaite Endowed Scholarship

for students in the College of Business and Management
- Runsdorf Endowed Scholarship

for students in the College of International Communication
- Shirlee’s Violin Scholarship

for full-time violin students
- Boice Endowed Scholarship

for students in the College of Business and Management for academic travel
- The Stephanie Crispinelli Memorial Endowed Scholarship

for students’ travel for humanitarian missions
- Thornbrough Family Endowed Lectureship

for campus lectures in business fields
- Harold and Patricia Toppel Endowed Scholarship for the Conservatory of Music

for conservatory students
- Keith C. Wold, M.D. Memorial Endowment

for theatre arts program director
- Wold Endowed Scholarship

for an off-campus, Palm Beach County resident
- Keith C. and Elaine Johnson Wold Performing Arts Center Endowment

for the care of the facility
- Warner Family Endowment

for a diagnostician and creation of student learning profiles
- George S. Dively Visiting Professorship

for the Dively Frontiers in Globalization Lecture Series